

SITAWI

SITAWI

Notes to the Financial Statements

As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

SITAWI

Balance Sheets

As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

Assets				Liabilities and Net Equity			
	Note	2021	2020		Note	2021	2020
Current				Current			
Cash and Cash Equivalents – Funds without restriction	5	631	4,122	Labor Liabilities	18	508,792	295,742
Cash and Cash Equivalents – Funds with restriction	5	3,395	4,367	Tax Liabilities	19	96,954	102,957
Financial Investments – Unrestricted Funds	6	12,914,115	6,760,587	Other Accounts Payable	20	2,460,033	2,398,593
Financial Investments – Funds with restriction	7	42,198,235	47,636,312	Prepaid Income	21	79,754	887,121
Securities in Shares	8	208,478	208,478	Funds from Running Projects	22	42,402,770	46,632,680
Accounts Receivable	9	150,375	258,891				
Social and Environmental Loans	10	798,947	610,559				
Partnerships' Social Project Funds	11	-	591,150	Total Current Liabilities		45,548,304	50,317,092
Taxes and Contributions Offsetable	12	123	24,267				
Inventory	13	-	251,384				
Prepaid Expenses	14	56,953	26,501				
Advances to Employees and Suppliers	15	39,667	26,556				
Total Current Assets		56,370,918	56,403,175				
Non-current				Non-current			
Social and Environmental Loans	10	675,174	817,994	Funds from Running Projects	22	407,520	461,930
Deposit and Security Deposits	16	29,154	29,154				
		704,328	847,148	Total Non-current Liabilities		407,520	461,930
Fixed Assets – Without Restriction	17	352,188	132,747	Net Equity			
		352,188	132,747	Social Equity	23	6,604,048	965,049
				Year Surplus	23	4,867,562	5,638,999
Total Non-current Assets		1,056,515	979,895	Total Net Equity		11,471,610	6,604,048
Total Assets		57,427,433	57,383,071	Total Liabilities and Net Equity		57,427,433	57,383,071

The management notes are an integral part of the Financial Statements.
Rio de Janeiro, December 31, 2021.

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)****SITAWI****Year Surplus Statements****Years ended December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)**

Net Operating Income	Note	2021	2020
Revenue from Services Rendered – Unrestricted Funds	24	1,660,205	858,373
Private Grants – With Restriction	25	11,092,256	9,404,028
Income from Donations of materials received	25	-	251,384
Income with Volunteers	32	68,981	27,351
		12,821,442	10,541,136
Cost of Service Rendered	26	(4,182,298)	(2,391,006)
		(4,182,298)	(2,391,006)
Gross Result		8,639,144	8,150,130
Operating Income (Expenses)			
Personnel Expenses	27	(1,690,903)	(1,023,637)
General and Administrative Expenses	28	(1,986,553)	(1,501,224)
Expenses with Volunteers	32	(68,981)	(27,351)
Other Operating Expenses	29	(290,074)	(43,297)
Other Operating Income	30	26,547	23,170
		(4,009,964)	(2,572,339)
Financial Result, Net	31	238,381	61,208
		238,381	61,208
Year Surplus		4,867,562	5,638,999

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Rio de Janeiro, December 31, 2021.

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)****SITAWI****Comprehensive Income Statements****Years ended December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)**

	<u>2021</u>	<u>2020</u>
Year Surplus	4,867,562	5,638,999
Other Comprehensive Income	-	-
Total Year Comprehensive Income	<u>4,867,562</u>	<u>5,638,999</u>

The management notes are an integral part of the Financial Statements.
Rio de Janeiro, December 31, 2021.

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)****SITAWI****Changes in Net Equity Statements****Years ended December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)**

	<u>Social Equity</u>	<u>Accumulated Surplus</u>	<u>Total</u>
Balances as of December 31, 2019	<u>806,444</u>	<u>158,605</u>	<u>965,049</u>
Year Surplus	-	5,638,999	5,638,999
Incorporation of year's surplus into equity	158,605	(158,605)	-
Balances as of December 31, 2020	<u>965,049</u>	<u>5,638,999</u>	<u>6,604,048</u>
Year Surplus	-	4,867,562	4,867,562
Incorporation of year's surplus into equity	5,638,999	(5,638,999)	-
Balances as of December 31, 2021	<u>6,604,048</u>	<u>4,867,562</u>	<u>11,471,610</u>

The management notes are an integral part of the Financial Statements.
Rio de Janeiro, December 31, 2021.

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(Amounts expressed in Reais, except when otherwise stated)

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Cash Flow Statements
Years ended December 31, 2021 and 2020
(Amounts expressed in Reais, except when otherwise stated)

	<u>2021</u>	<u>2020</u>
Cash flow from operating activities		
Year' Surplus	4.867.562	5.638.999
Adjustments to reconcile the year' surplus with funds from operating activities		
Depreciation/amortization	66.397	28.451
	<u>4.933.959</u>	<u>5.667.450</u>
Assets' Increase (Decrease)		
Accounts Receivable	108.516	(85.432)
Social and Environmental Loans	(45.567)	(303.547)
Partnerships' Social Project Funds	591.150	(257.160)
Inventories	251.384	(251.384)
Other	(19.419)	(22.590)
	<u>886.065</u>	<u>(920.113)</u>
Liabilities' Increase (Decrease)		
Funds from Running Projects	(4.284.321)	41.126.796
Tax Obligations	(6.003)	72.589
Labor Obligations	213.050	129.942
Advance Revenue	(807.366)	685.878
Other Obligations	61.440	2.375.287
	<u>(4.823.199)</u>	<u>44.390.491</u>
Net Cash generated from Operating Activities	<u>996.825</u>	<u>49.137.828</u>
Cash Flow from Investing Activities		
Financial Investment Addition	(255.410.996)	(313.215.370)
Financial Investment Redemption	254.695.545	263.986.143
Reduction / Addition of securities in shares	-	167.500

Fixed and Intangible Assets' Addition	(285.838)	(81.056)
Net Cash Consumed in Investing Activities	(1.001.288)	(49.142.783)
Net Reduction in Cash and Cash Equivalents	(4.464)	(4.955)
Cash and Cash Equivalents in the Beginning of the Year	8.489	13.444
Cash and Cash Equivalents at the End of the Year	4.025	8.489
Net Reduction in Cash and Cash Equivalents	(4.464)	(4.955)

The Management notes are an integral part of the Financial Statements.

Rio de Janeiro, December 31, 2021

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As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

1. Social Context

SITAWI (“Entity”) is a non-governmental, non-profit organization with no political party or religious affiliation, which has been working in Brazil to develop financial solutions for positive social and environmental impact for 14 years. Since 2010, SITAWI has held the Civil Society Organization of Public Interest (OSCIP).

The Entity holds a certificate of recognition as an Entity Promoting Human Rights, for the purposes of the provisions of Decree No. 46.655/02, valid until December 27, 2024.

The organization’s work is developed in partnership with local for-profit and non-profit groups and organizations whose mission is to have greater social and environmental impact.

Experience indicates that more capital, more types of capital, and greater efficiency in the allocation and use of capital transform more lives. Thus, SITAWI also works with families, companies and financial institutions to support them in their philanthropic or social-environmental investment strategies.

The purpose of SITAWI, according to its Bylaws, is to promote human rights, social innovation, and fair and sustainable development, and it is responsible for:

- I - Support civil society organizations (associations, foundations and cooperatives), social impact businesses, enterprises and similar institutions that implement or intend to implement projects of significant social and/or environmental impact;
- II - Foster, carry out and sponsor projects that contribute to its purpose, especially in the areas of human rights, environment, social assistance, culture, sports, education, scientific and technological research and/or health, among others;
- III - Develop, on a non-profit basis, new socio-productive models and alternative systems of production, trade, employment and credit, including social finance and sustainable finance mechanisms;
- IV - Mobilize philanthropic and financial capital for positive social and/or environmental impact; and
- V - Promote innovation, especially through basic or applied research of a scientific or technological nature or the development of new products, services or processes.

1.1 Tax and Fiscal Immunity

The Entity is not for profit and, therefore, under the terms of articles 150 and 195 of the Federal Constitution, it enjoys tax immunity and exemption at federal, state and local levels, being recognized as public utility.

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(Amounts expressed in Reais, except when otherwise stated)

a) Exemption and Immunities

As a non-profit entity, SITAWI is exempt from Income Tax (IRPJ) and Social Contribution (CSLL) according to article 15 of law 9.532/97, and it is also exempt from other Federal taxes, such as COFINS and PIS.

SITAWI is exempt from paying the Transmission Tax “cause of death” and Donation of Assets and Rights, according to the Exemption Declaration of São Paulo State Finance Department, valid from October 15, 2019 to September 10, 2022.

b) Tax Burden

In 2021, SITAWI enjoyed a total of BRL 1,098,616 (2020 - BRL 821,950), related to Income Tax immunity, BRL 404,142 (2020 - BRL 304,542), related to Social Contribution (CSLL) immunity and BRL 147,807 (2020 - BRL 118,485), related to COFINS exemption. Since they were not disbursed, these funds were fully reversed or are available for investments in SITAWI’s projects and assistance programs.

1.2 Requirements for the Maintenance of Tax Immunity

The only Complementary Law that provides requirements for the enjoyment of tax immunity is the National Tax Code (CTN).

Article 14 of the National Tax Code establishes the requirements for the enjoyment of tax immunity, these are provided for in SITAWI’s Bylaws and its compliance (operationalization) can be proven by its bookkeeping (Financial Statements, Journal and General Ledger), in which we transcribe:

- a) They do not distribute any portion of their assets or income, in any capacity (art. 31 of the Bylaws);
- b) They fully invest their funds in the country to maintain their institutional objectives;
- c) They keep the records of their income and expenses in books covered with formalities capable of ensuring their accuracy (art. 34 of the Bylaws).

2. Relevant events of the year

2.1 Effects of the pandemic caused by COVID-19

In March 2020, the World Health Organization (WHO) declared COVID-19 a pandemic. Government authorities in several countries, including Brazil, have imposed restrictions on containing the virus. The Entity established a Committee and defined a pandemic management plan, with preventive measures and

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measures to mitigate its effects, in line with the guidelines established by national and international health authorities.

For SITAWI, the pandemic reflected positively, attracting the interest of Institutions engaged in reducing the effects of the pandemic on the society. There was a significant number of contracts signed and it was necessary to invest in personnel to meet the demand. As a result of the entity's performance at this time of global crisis, SITAWI received the social entrepreneurship award in 2021.

In this scenario, the Entity's Management is monitoring the possible impacts and has been working with the implementation of contingency plans to maintain the continuity of operational activities under normality. On the date of issuance of these financial statements, it is still not possible to measure the risks and impacts that may arise.

The Entity carried out a set of analyzes on the impact of COVID-19, which involved:

a) Review of impairment test assumptions

Management reviewed the net book value of tangible assets in order to assess events or changes in economic circumstances, and there was no need for impairment adjustments.

b) Analysis of possible credit losses

Management analyzed the potential risk related to the default of its customers in this challenging and unprecedented scenario. Being in daily contact with each of the clients and based on credit analysis and reinforcement of the criteria for real guarantees, Management carried out some commercial negotiations to extend the terms, as well as an intensification of the collection criteria.

Additionally, given the scenario of uncertainty in the economy in the second quarter, caused by the COVID-19 pandemic, the Entity reviewed the variables that make up the methodology for measuring loss estimates as well as the effects on the recovery of credits, reflecting an increase in expenses with provisioning for credit losses. It should be noted that we continue to monitor the credit and financial situation of clients on a daily basis, however, in the last quarter, it was not necessary to add a significant amount of estimated credit losses.

c) Review of measurement assumptions for financial instruments

The Entity's business model has had an impact on financial assets, but there is no risk of loss for the institution because the funds are invested in very low-risk

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investments in top-tier banks. Thus, there was no need to review the measurement assumptions.

d) Analysis of compliance with obligations assumed with clients and suppliers

Management evaluated its main supply and procurement contracts with clients and suppliers, respectively, and concluded that, despite the impacts caused by COVID-19, contractual obligations continue to be fulfilled and there is no evidence or formalization of insolvency or any discontinuity.

e) Assessment of the Entity's liquidity

The Entity ended the year with a comfortable cash position, and no relevant impacts derived from the aforementioned analyzes were identified, reflecting in the financial statements and notes for the year ended December 31, 2021.

3. Presentation of the financial statements

3.1 Declaration of conformity

The financial statements were prepared by the Entity's Management, under its responsibility and are being presented in accordance with the accounting practices adopted in Brazil, which comprise the Resolutions of the Federal Accounting Council (CFC) and the pronouncements of the Accounting Pronouncements Committee (CPC PME (R1)).

As it is a Non-Profit Entity, the financial statements were also prepared in accordance with ITG 2002 (R1) - Non-Profit Entity, approved by Resolution No. 1.409, of September 21, 2012, by Technical Communication CTG 2000, approved by Resolution No. 1.159, of February 13, 2009, of the Federal Accounting Council (CFC), and by NBC TG 1000 - Accounting for Small and Medium Enterprises, for the aspects not addressed by ITG 2002 - Non-Profit Entities.

3.2 Measurement basis

The financial statements were prepared based on the historical costs, income and expenses are recognized on an accrual basis in the income statement.

3.3 Functional and presentation currency

The financial statements are presented in Reais (BRL), which is the Entity's functional and presentation currency.

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Notes to the Financial Statements

As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

3.4 Use of estimates and judgment

The preparation of the financial statements, in accordance with accounting practices adopted in Brazil, requires the Entity's Management to rely on estimates and judgments for the recording of certain transactions that affect assets and liabilities, income and expenses, as well as the disclosure of information about data from its accounting information. The final results of these transactions and information, upon their effective completion in subsequent periods, may differ significantly from these estimates. The main estimates related to the financial statements refer to the recording of the effects arising from the provision for lawsuits, the fair value of assets and liabilities, useful life of fixed assets, provision for asset losses, among others.

4. Main accounting practices

The financial statements were prepared based on the accounting practices adopted in Brazil, namely:

4.1 Cash and Cash Equivalents

They are represented by availability in local currency that have high liquidity and insignificant risk of change in fair value.

4.2 Financial Investments

Represented by financial investments realizable within ninety (90) days from the investment date, or considered to be of immediate liquidity, or convertible into a known amount of cash and which are subject to an insignificant risk of change in value, being recorded at cost values plus income earned up to the balance sheet dates, which do not exceed their market or realization value.

4.3 Accounts Receivable

Accounts receivable correspond to amounts receivable from notes issued or funds receivable as stipulated in contracts, held at face value, plus, when applicable, the corresponding charges and monetary variations incurred. If the receipt period is equivalent to one year or less, the accounts receivable are classified in current assets, otherwise, they are presented in non-current assets.

4.4 Social and Environmental Loans

Refers to loans granted to Entities that operate in businesses with a social or environmental impact, recognized according to the fixed amount established in the contract. They are included as current assets, except for those maturing in

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more than 12 months, which are classified as non-current assets. They are accounted for at amortized cost, using the effective interest rate method, and receivables are brought to present value when relevant.

4.5 Other current and non-current assets and liabilities

Stated at known or calculable amounts, plus, when applicable, the corresponding charges and monetary variations incurred.

4.6 Fixed Assets

(i) Recognition and measurement

Fixed items are measured at the historical cost of acquisition or construction, less accumulated impairment losses, when applicable.

A reduction in the recoverable value of non-financial assets (“impairment”) as defined in section 27 of NBC TG 1000 is recognized as a loss, when the book value of an asset is higher than its recoverable or realizable value. Impairment losses, when applicable, are recorded in income for the period in which they were identified.

(ii) Depreciation

Depreciation is calculated on the depreciable value, which is the cost of an asset, or other value substituted for cost, less the residual value.

Depreciation is recognized in profit or loss based on the straight-line method with respect to the estimated useful lives of each item of the fixed assets, since this method is the one that most closely reflects the pattern of consumption of future economic benefits incorporated in the asset.

Expenses incurred with maintenance and repair, when they represent an increase in the installed capacity or in the useful life of the asset, are capitalized, while the others are recorded as results, according to the accrual basis.

4.7 Recoverable value of assets

Fixed and other assets are subject to an annual evaluation to identify evidence of impairment or whenever events or significant changes in circumstances indicate that the book value may not be recoverable.

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020**

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4.8 Surplus (deficit) calculation for the year

Income and expenses are recognized and recorded on accounting accrual basis.

The Entity's main revenues are classified as grants, as we can be seen in Note No. 25.

The Entity's main expenses are classified in the groups of personnel, outsourced services and lease as can be seen in Notes No. 27 and 28.

4.9 Financial Loans and Receivables and Other Liabilities**(i) Financial Assets and Liabilities**

Financial assets and liabilities are recorded at fair value, plus, when applicable, transaction costs that are directly attributable to the acquisition or issuance of a financial asset or financial liability. They are measured according to the classification of financial instruments in the following categories: financial assets, measured at fair value through profit or loss, held-to-maturity investments and available-for-sale financial assets, and financial liabilities, measured at fair value through profit or loss and other financial liabilities.

(ii) Derivative financial instruments

The Entity does not operate with derivative financial instruments.

5. Cash and Cash Equivalents

Cash and Cash Equivalents - Without Restriction	2021	2020
Cash	-	684
Bank Accounts	631	3.438
	<u>631</u>	<u>4.122</u>
 Cash and Cash Equivalents - With Restriction	 2021	 2020
Cash	-	1.500
Bank Accounts	3.395	2.867
	<u>3.395</u>	<u>4.367</u>

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020**

(Amounts expressed in Reais, except when otherwise stated)

6. Financial Investments - Unrestricted Funds

“Aut Mais” investment is a service for automatic investment and redemption of available funds in an account (deposit or investment current account), at no cost to you. Profitability is daily and linked to the DI (Interbank Deposit) rate.

Trust DI investment is a fixed income fund that seeks to follow the trend of the market interest rate (CDI - ‘Interbank Deposit Certificate’).

Investments in CDB (Bank Deposit Certificate) are fixed income investment that offer income according to the period of investment and they present stability and security, characteristics of this investment class. The investment is offered by banks to raise funds and it yields higher interest than savings account.

	<u>2021</u>	<u>2020</u>
Banco Itaú Auto Mais	477.233	1.636.566
Banco Itaú Premium	8.227	13.589
Banco Itaú CDB	8.582.334	-
Banco Itaú Trust	1.865.329	5.110.432
Banco Bradesco Invest Fácil	1.941.356	-
Banco do Brasil CDB	39.636	-
	<u>12.914.115</u>	<u>6.760.587</u>

7. Financial Investments - Funds with restriction

	<u>2021</u>	<u>2020</u>
Banco Itaú	42.198.235	47.636.312
	<u>42.198.235</u>	<u>47.636.312</u>

Corresponding to the funds to be used in the projects recorded in the Entity’s liabilities.

Financial investments correspond to shares of investment funds that have immediate liquidity without loss of interest incurred upon redemption. All investments are based on the Interbank Deposit Certificate (CDI) variation.

8. Securities in Shares

	<u>2021</u>	<u>2020</u>
4You2 Idiomas	208.478	208.478
	<u>208.478</u>	<u>208.478</u>

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4YOU2 - In 2019, for the Company 4YOU2 Ensino de Idiomas, it had a loan with SITAWI in the amount of one hundred eighty thousand Reais (BRL 180,000.00) which was used on 02/26/2019 for the subscription of common shares representing the Capital Stock of Company 4YOU2 Ensino de Idiomas S.A.

SITAWI made an investment in the amount of BRL 28,478, on 11/27/2019, in the Company 4YOU2 Ensino de Idiomas, referring to the subscription of 8 Class A Preferred Shares. The total percentage of SITAWI's interest in the company 4You2 is 0.69 % on the closing date of this balance sheet.

There were no payments or receipt in 2021 to or from the language school.

9. Accounts Receivable

Short-term	2021	2020
Salvando Vidas BNDES	-	84.541
BNDES Cultura	-	81.049
Fundo FNE	-	53.086
KOAN	-	10.000
Geovani Mateus	-	8.050
Instituto HUMANIZE	-	2.608
TMJ	-	19.557
Carrefour Comércio e Indústria	53.684	-
Eco Securitizadora de Direitos Creditórios	2.619	-
Mova Sociedade de Empréstimos entre Pessoas	94.072	-
	<u>150.375</u>	<u>258.891</u>

Accounts receivable correspond to invoices issued in 2021.

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10. Social and Environmental Loans

	Rate p.a	2021		2020	
		Current	Non-current	Current	Non-current
Cooperativa Agroindustrial_FES (I)	12,75%	58.330	-	58.330	-
Adere (II)	12%	-	-	41.610	-
Atina (Geodinâmica)_FES _FAMC (III)	Variable	199.064	-	252.576	-
Vela Bike_FES(IV)	Variable	-	-	3.146	-
HUB_FES (V)	Variable	-	-	3.097	-
Egalite (VI)	Variable	-	407.520	-	407.520
Coopesertão_FAMC_SABIN(VII)	12,87%	86.128	-	23.315	54.410
Fluxo Stattu4_FAMC_SABIN (VIII)	12,87%	172.458	-	108.038	-
Ecoservice FES (IX)	11,00%	24.176	-	24.176	-
Morada da Floresta_FES(X)	Variable	-	-	484	-
Manioca_FES (XI)	Variable	-	-	40.942	-
Fluxo UpSaúde_FES_FAMC (XII)	12,87%	-	56511	3.500	56.511
Fluxo Organicos_SABIN (XIII)	12,87%	-	-	54.500	-
Chocobic_FES(XIV)	6,17%	95.520	-	28.700	68.150
Tucum Comércio_FNE-FES (XV)	6,17%	38.460	-	18.920	23.685
Pratika_FNE-FES (XVI)	6,17%	232.957	-	40.007	141.128
COEX_Eca Usaid - CP-FES (XVII)	6,17%	6.573	-	18.951	6.573
OKA Industria_Eca Usaid- FES(XVIII)	6,17%	65.962	-	6.150	60.016
Coopercue_FES (XIX)	6,17%	8.668	43.341	-	-
Movimento Eu Visto o Bem - SABIN (XX)	6,17%	20.402	-	-	-
Las Comas - COVIDA (XXI)	6,17%	279	2.646	-	-
Vivejar Eireli - COVIDA (XXII)	6,17%	704	2.896	-	-
Todo Back e power - COVIDA (XXIII)	6,17%	2.631	12.672	-	-
DU Local - COVIDA (XXIV)	6,17%	1.260	30.440	-	-
Morada na Floresta - COVIDA (XXV)	6,17%	1.027	24.973	-	-
Constata Tecnologia - COVIDA (XXVI)	6,17%	607	3.983	-	-
Mariana Araújo Freira de Sena - MOV	6,17%	-	5.450	-	-
Clube Orgânico Serviços e Comér	6,17%	-	14.270	-	-
Donamaid Tecnologia Ltda - M	6,17%	-	11.000	-	-
Flávia Regina de Motta Am	6,17%	-	6.300	-	-
HUB Rede - MOVA COV	6,17%	-	16.872	-	-
Legurmê Alimento	6,17%	-	12.300	-	-
MAM Indústria	6,17%	-	24.000	-	-
(-) PECLD		(216.257)	-	(115.884)	-
		<u>798.947</u>	<u>675.174</u>	<u>610.559</u>	<u>817.994</u>

(-) PECLD	<u>2021</u>	<u>2020</u>
OKA Industria_Eca Usaid- FES(XVIII)	(4.099)	(33.269)
Fluxo Stattus4_FAMC_SABIN (VIII)	(66.453)	(75)
Vela Bike_FES(IV)	-	(35)
Ecoservice FES (IX)	(24.176)	(24.176)
Cooperativa Agroindustrial_FES (I)	(58.330)	(58.330)
Cooperativa Ser do Sertão - Coopsertão FAMC_SABIN (VII)	(3.427)	-
Chocobic_FES(XIV)	(19.632)	-
Pratika_FNE-FES (XVI)	(30.516)	-
Tucum Comércio_FNE-FES (XV)	(9.624)	-
	<u>(216.257)</u>	<u>(115.884)</u>

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(Amounts expressed in Reais, except when otherwise stated)

Amounts referring to loans made to Associations, Foundations, Cooperatives and Companies that operate in businesses with a social or environmental impact (health, housing, education, equality between men and women, races and ethnicities or conservation of ecosystems).

- (I) On June 1, 2015, a Contract was signed between SITAWI and Cooperativa Agroindustrial 8 de Junho (Coperjunho). The purpose of this contract is for SITAWI to finance Coperjunho's activities. The contract was established in the amount of BRL 75,000, to be paid in eighteen (18) installments, the last of which should have been settled by January 5, 2017, with interest of 12.75% per year. The remaining balance in the amount of BRL 58,330 was not settled in the proposed term and it is in judicial collection process concomitant with the provision for losses.
 - (II) On January 8, 2019, a Contract was signed between SITAWI and Associação para Desenvolvimento, Educação e Recuperação Excepcional (ADERE), and the amount of BRL 81,800 was disbursed, to be paid in 25 installments, being settled in the proposed term (October 2021).
 - (III) In June 2018, a Contract was signed between SITAWI and Geodinâmica Editora Ltda (ATINA), for the purpose of developing Atina Methodology for Elementary School. The contract was established in the amount of BRL 300,688, and the installments to be refunded vary according to the monthly invoicing of Geodinâmica Editora, and the remaining balance, in the amount of BRL 189,932, is occurring within the foreseen term.
 - (IV) In November 2018, a Contract was signed between SITAWI and Vela Bikes. The contract was established in the amount of BRL 36,000, and the last installment was settled in the proposed term (March 2021).
 - (V) In November 2018, a Contract was signed between SITAWI and HUB Rede de Inovação. The contract was established in the amount of BRL 32,000, and the last installment was settled in the proposed term (March 2021).
 - (VI) In December 2016, a convertible loan contract was signed with Egalite, which initially will not pay interest on receipt of this loan and, on the other hand, in December 2022, SITAWI shall have the option to transform this loan into equity shares in Egalite. The loan amount is BRL 400,000.
 - (VII) On September 30, 2020, a Contract was signed between SITAWI and Cooperativa Ser do Sertão - Coopsertão. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Sabin, the activities of Coopsertão in the amount of BRL 26,192, and the remaining balance, in the amount of BRL 9,147, shall be received in six (6) installments with final maturity of the last installment on October 1, 2022.
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- (VIII) Four contracts were established between SITAWI and STTATUS4 Cidades Inteligentes e Sustentabilidade Ltda., as follows:
- a. A contract was signed in October 2019 between SITAWI and STATTUS4 Cidades Inteligentes e Sustentabilidade Ltda., which established the Contract (loan platform - CCB 'Bank Credit Certificate') in the amount of BRL 69,000, and the remaining balance, in the amount of BRL 24,947, shall be received by December 2022.
 - b. A contract was signed in June 2020 between SITAWI and STTATUS4 Cidades Inteligentes e Sustentabilidade Ltda., in which the amount of BRL 35,751 was granted, and the remaining balance, in the amount of BRL 36,145, was settled / shall be received by December 2022, and the last loan installment should be settled by April 2021.
 - c. A contract was signed in December 2020 between SITAWI and STTATUS4 Cidades Inteligentes e Sustentabilidade Ltda., in which the amount of BRL 37,393 was granted, and the remaining balance, in the amount of BRL 40,569, shall be received by December 2022, and the last loan installment should be settled by Stattus4 until November 29, 2021.
 - d. A contract was signed in February 2021 between SITAWI and STTATUS4 Cidades Inteligentes e Sustentabilidade Ltda., in which the amount of BRL 70,796 was granted, and the remaining balance, in the amount of BRL 76,993, shall be received by December 2022, and the last loan installment should be settled by May 2022.
- (IX) On August 1, 2014, a Contract was signed between SITAWI and A3S-Aquecimento Solar e Soluções Sustentáveis Ltda. (Ecoservice) for SITAWI to finance Ecoservice's activities. The contract was established in the amount of BRL 64,440, to be paid in eighteen (18) installments, and the remaining balance, in the amount of BRL 24,176, should have been settled by February 21, 2016, with interest of 11% per year. Not settled within the proposed term and it is in judicial collection process.
- (X) On November 21, 2018, a Contract was signed between SITAWI and Morada da Floresta. The contract was established in the amount of BRL 10,000, and the last installment was settled within the proposed term (March 2021).
- (XI) On December 2018, a Contract was signed between SITAWI and Manioca Comércio de Alimentos. The contract was established in the amount of BRL 71,316, with the first payment for November 21, 2020, and the last payment for July 21, 2021, and it was settled within the proposed term.
- (XII) On November 21, 2019, the contract was established between SITAWI and UPSAUDE Desenvolvimento de Software Ltda., and the amount value of BRL 56,511, shall be deposited to client in twenty-four (24) installments, and
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in return, SITAWI shall have the option to transform this loan into shares in UP Saúde in October 2025.

- (XIII) On October 10, 2019, a contract (loan platform - CCB 'Bank Credit Certificate') was established between SITAWI and Orgânicos in Box Ltda., in the amount of BRL 109,000, and the last installment should be settled by October 1 2021, and the installments were settled before the proposed term.
- (XIV) Three contracts were established between SITAWI and CHOCOBIC Indústria e Comércio de Produtos Alimentícios Eireli - ME, as follows:
- a. Anchor - Contract established in the amount of BRL 40,766, and the remaining balance, in the amount of BRL 34,881, shall be received by December 2022, and the last installment should be settled in January 2022.
 - b. Covid (contribution 1) - Contract established in the amount of BRL 30,351, and the remaining balance, in the amount of BRL 30,610, shall be received by December 2022, and the last installment should be settled in April 2022.
 - c. Covid (contribution 2) - Contract established in the amount of BRL 30,362, and the remaining balance, in the amount of BRL 30,610, shall be received by December 2022, and the last installment shall be settled in July 2022.
- (XV) Two contracts were established between SITAWI and TUCUM Comércio e Serviços Socioambientais Ltda., as follows:
- a. Anchor - Contract signed in January 2020 in the amount of BRL 32,216, and the remaining balance, in the amount of BRL 19,727, shall be received by December 2022, and the last installment should be settled in January 2022. It was not settled until April 2022.
 - b. Covid (contribution 1) - Contract signed in May 2020 in the amount of BRL 18,782, and the remaining balance, in the amount of BRL 18,936, shall be received by December 2022, and the last installment should be settled in April 2022, but it was not settled until April 2022.
- (XVI) Prátika Engenharia (Geovani Mateus Cordeiro dos Santos) has 5 open contracts with SITAWI, they are frozen until the client is financially restored due to the negative impact caused by Covid, as follows:
- a. Anchor - Contract established in the amount of BRL 74,413, and the remaining balance, in the amount of BRL 77,680, shall be received by September 2022, and the last installment, in the amount of BRL 3,916, should be settled in January 2022.
 - b. Covid - contribution 1 - Contract established in the amount of BRL 45,456, and the remaining balance, in the amount of BRL 45,844, shall be received by December 2022, and the last installment, in the amount of
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BRL 15,292, should be settled in April 2022.

- c. Covid - contribution 2 - Contract established in the amount of BRL 45,456, and the remaining balance, in the amount of BRL 45,844, shall be received by December 2022, and the last installment, in the amount of BRL 15,292, shall be settled in July 2022.
- d. Covid - contribution 3 - Contract established in the amount of BRL 15,808, and the remaining balance, in the amount of BRL 15,808, shall be received by December 2022, and the last installment (single), in the amount of BRL 15,808, shall be settled in August 2022.
- e. Covid - contribution 4 - Contract established in the amount of BRL 49,208, and the remaining balance, in the amount of BRL 49,700, shall be received by December 2022, and the last installment, in the amount of BRL 16,578, shall be settled in November 2022.

(XVII) Cooperativa dos Extrativistas da Flora de Carajás - COEX Carajás has a loan contract with SITAWI, in the amount of BRL 31,593, being settled within the proposed term.

(XVIII) OKA Indústria e Comércio de Alimentos, has 4 open contracts with SITAWI, as follows:

- a. Anchor - Contract established in the amount of BRL 11,440, and the remaining balance, in the amount of BRL 11,348, shall be received by December 2022, and the last installment, in the amount of BRL 601, should be settled in January 2022.
- b. Covid - contribution 1 - Contract established in the amount of BRL 10,732, and the remaining balance, in the amount of BRL 10,821, shall be received by December 2022, and the last installment, in the amount of BRL 3,609, should be settled in April 2022.
- c. Covid - contribution 2 - Contract established in the amount of BRL 10,732, and the remaining balance, in the amount of BRL 10,821, shall be received by December 2022, and the last installment, in the amount of BRL 3,609, shall be settle in August 2022.
- d. RRD (Revenue Related Debt) - Contract established in the amount of BRL 33,268, and the last installment has no fixed amount and no defined date since the installments depend on the financed party's gross revenue.

(XIX) On December 7, 2021, the Bank Credit Certificate (CCCB) No. 79212 was signed between SITAWI and Cooperativa Agropecuária Familiar de Canudos, Uauá e Curaçá - Coopercuc. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico FES (Loan Fund), the activities of COOPERCUC, whose amount was established at BRL 52,008.82, and the remaining balance, in the amount of BRL 52,008, shall be received in thirty-six (36) installments from July 2022 to the last installment due on June 6, 2025.

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020**

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- (XX) On November 26, 2021, a contract was signed between SITAWI and Movimento Eu Visto O Bem - Comércio de Roupas Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Sabin, the activities of Movimento Eu Visto O Bem Comércio de Roupas Ltda, whose amount was established at BRL 20,402, with the remaining balance, in the amount of BRL 20,498, for payment in six (6) installments, the last installment being due on October 26, 2022.
- (XXI) On July 6, 2021, the Bank Credit Certificate (CCCB) No. 47274 was signed between SITAWI and Las Comas Confecção, Comércio e Serviços Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Las Comas Confecção, Comércio e Serviços Ltda, whose amount was established at BRL 2,646, with the remaining balance, in the amount of BRL 3,272, for payment in twenty-two (22) installments, in the total amount of BRL 151, the first installment due in November 2022 and the last installment due on August 6, 2024.
- (XXII) On July 6, 2021, the Bank Credit Certificate (CCCB) No. 47276 was signed between SITAWI and Vivejar Eireli. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Vivejar Eireli, whose amount was established at BRL 2,896, with the remaining balance, in the amount of BRL 4,018, for payment in twenty-seven (27) installments, the first installment due in August 2022 and the last installment due on October 6, 2024.
- (XXIII) On October 6, 2021, the Bank Credit Certificate (CCCB) No. 63648 was signed between SITAWI and Todo Black É Power Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Todo Black É Power Ltda, whose amount was established at BRL 12,672, with the remaining balance, in the amount of BRL 13,057, for payment in thirty-one (31) installments starting in January 2023 and ending the last installment on February 6, 2025.
- (XXIV) On November 16, 2021, the Bank Credit Certificate (CCCB) No. 72582 was signed between SITAWI and DuLocal Agência de Serviços e Refeições Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of DuLocal Agência de Serviços e Refeições Ltda, whose amount was established at BRL 14,740, with the remaining balance, in the amount of BRL 14,740, for payment in twenty-seven (27) installments, the first installment due in August 2023 and the last installment due on January 6, 2025.
- (XXV) On November 16, 2021, the Bank Credit Certificate (CCCB) No. 72583 was signed between SITAWI and Ecológicas Morada da Floresta Soluções Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Morada da Floresta Soluções Ecológicas Ltda, whose amount was established at BRL 24,973, with the remaining

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balance, in the amount of BRL 28,971, for payment in twenty-seven (27) installments starting in December 2022 and ending the last installment on February 6, 2025.

- (XXVI) On December 22, 2021, the Bank Credit Bill Certificate (CCCB) No. 83617 was signed between SITAWI and Constata Tecnologia Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Constata Tecnologia Ltda, whose amount was established at R\$ 3,983, with the remaining balance, in the amount of R\$ 5,008 for payment in 24 (twenty-four) installments starting in October 2022 and with the final maturity of the last installment on September 6, 2024.
- (XXVII) On May 17, 2021, the Bank Credit Bill Certificate (CCCB) No. 37322 was signed between SITAWI and Mariana Araújo Freire de Sena - ME. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Mariana Araújo Freire de Sena - ME, for which the amount of BRL 5,450 was established, with the remaining balance amounting to BRL 6,083 for payment in 3 (three) installments with final maturity of the last installment on August 6, 2023.
- (XXVIII) On May 3, 2021, Bank Credit Bill Certificate (CCCB) No. 36632 was signed between SITAWI and Clube Orgânico Serviços e Comércio Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Clube Orgânico Serviços e Comércio Ltda, whose amount was established at R\$14,270, with the remaining balance, in the amount of R\$10,584 for payment in 2 (two) installments with final maturity of the last installment on July 6, 2023.
- (XXIX) On July 6, 2021, Bank Credit Bill Certificate (CCCB) No. 47273 was signed between SITAWI and Donamaid Tecnologia Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Donamaid Tecnologia Ltda, whose amount was established at R\$ 11,000, with the remaining balance, in the amount of R\$ 12,558 for payment in 24 (twenty-four) installments starting in February 2022 and with the final maturity of the last installment on January 25, 2025.
- (XXX) On September 16, 2021, Bank Credit Bill Certificate (CCCB) No. 59698 was signed between SITAWI and Flávia Regina da Motta Amadeu. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Flávia Regina da Motta Amadeu, for which the amount of R\$ 6,300 was established, with the remaining balance, in the amount of R\$ 7,103 for payment in 25 (twenty-five) installments beginning in January 2023 and with final maturity of the last installment on January 25, 2025.
- (XXXI) On December 13, 2021, Bank Credit Bill Certificate (CCCB) No. 81814 was signed between SITAWI and HUB Rede de Inovação Social

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020**

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Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Hub Rede de Inovação Social Ltda, whose amount was established at BRL 16,872, with the remaining balance amounting to BRL 18,853 for payment in 26 (twenty-six) installments, with the first installment due in February 2023 and the final installment due on March 6, 2025.

(XXXII) On November 16, 2021, Bank Credit Bill Certificate (CCCB) No. 72581 was signed between SITAWI and Legurmê Alimentos Ltda. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of Legurmê Alimentos Ltda, for which the amount of R\$ 12,300 was established, with the remaining balance, in the amount of R\$ 13,638 for payment in 22 (twenty-two) installments, with the first installment due in January 2023 and the final maturity of the last installment on October 15, 2024.

(XXXIII) On April 6, 2021, Bank Credit Bill Certificate (CCCB) No. 29951 was signed between SITAWI and MAM Indústria, Comércio e Serviços de Vestuário Eireli. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of MAM Indústria, Comércio e Serviços de Vestuário Eireli, for which the amount of R\$ 12,000 was established, to be paid in 3 (three) installments with final maturity of the last installment on June 6, 2023. On July 6, 2021, Bank Credit Bill Certificate (CCCB) No. 47275 was signed between SITAWI and MAM Indústria, Comércio e Serviços de Vestuário Eireli. The purpose of this contract is for SITAWI to finance, through Fundo Filantrópico Covida-20, the activities of MAM Indústria, Comércio e Serviços de Vestuário Eireli, for which the amount of R\$ 12,000 was established, with the remaining balance, in the amount of BRL 13,911 for payment in 20 (twenty) installments, the first one due in August 2023 and the final maturity of the last installment on March 6, 2025.

11. Partnerships' Social Project Funds

	<u>2021</u>	<u>2020</u>
Associação AMARU (I)	-	40.561
Associação AMECSARA (II)	-	82.024
Associação ASPROC (III)	-	468.565
	<u>-</u>	<u>591.150</u>

- (I) Associação de Moradores Extrativista da Reserva de Desenvolvimento Sustentável - AMARU - SITAWI has a non-refundable financing cooperation sub-contract signed with this Institution. The amounts above represent balances of advances granted in 2020, which had the delivery of accountability by this Association in 2021.

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- (II) Associação dos Moradores Extrativista da Comunidade São Raimundo-AMECSARA - SITAWI has a non-refundable financing cooperation sub-contract signed with this Institution. The amounts above represent balances of advances granted in 2020, which had the delivery of accountability by this Association in 2021.
- (III) Associação de Produtores Rurais de Carauari- ASPROC - SITAWI has a non-refundable financing cooperation sub-contract signed with this Institution. The amounts above represent balances of advances granted in 2020, which had the delivery of accountability by this Association in 2021.

12. Taxes and Contributions Offsetable

	<u>2021</u>	<u>2020</u>
IR folha	42	22.455
IRRF cód 1708	-	23
Retenções da Lei 10833/03	61	-
PIS folha cód 8301	20	1.789
	<u>123</u>	<u>24.267</u>

Legend: Payroll Income Tax | Withholding Income Tax Code 1708 | Law 10833/03 Withholdings | Payroll Social Integration Program Code 8301

Amounts referring to payments of undue taxes or collected in excess that will be used to offset taxes owed to the entity, such as: payroll darfs, and also withholdings on services taken from third parties IR (code 1708) and from Pis, Cofins and CSLL (code 5952), through the Dcomp process during the year 2022.

13. Inventory

	<u>2021</u>	<u>2020</u>
Inventories	-	251.384
	<u>-</u>	<u>251.384</u>

Between the months of October and December 2020, SITAWI received goods such as Bags and Shoes from the company F.F.B.R. Importação e Exportação Ltda., the amounts were recorded in stock and donations were made linked to the actions of the companies developed by SITAWI in the Solidarity Organic Fund in 2021.

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14. Prepaid Expenses

	<u>2021</u>	<u>2020</u>
Meal Voucher	41.056	11.640
Contribution - Annuity	15.898	14.861
	<u>56.953</u>	<u>26.501</u>

The amounts are composed of prepaid expense payments for the year 2022.

15. Advances to Employees and Suppliers

	<u>2021</u>	<u>2020</u>
Adiantamento a pessoa jurídica	18.759	18.074
Adiantamento de salários	-	2.716
Adiantamento de viagens	3.633	-
Adiantamento diversos	321	-
Adiantamento de férias	16.954	5.766
	<u>39.667</u>	<u>26.556</u>

Legend: Advances to Legal Entity | Salary Advances | Travel Advances | Miscellaneous Advances | Vacation Advances

The amounts are composed of advances not settled by the balance sheet date and will be settled in 2022.

16. Deposit and Security Deposits

	<u>2021</u>	<u>2020</u>
Security Deposit	29.154	29.154
	<u>29.154</u>	<u>29.154</u>

Amounts referring to three (3) months' rent advance deposits for the properties of Voluntário da Pátria - RJ. At the end of the contract, this amount will be returned corrected by the savings account indices.

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17. Fixed Assets - Without restriction

	Depreciation rate %	2020	Addition	depreciation	2021
Computer Equipment	20	93.393	285.838	(59.249)	319.982
Machinery & Equipment	10	12.589	-	(2.641)	9.949
Furniture & Utensils	10	25.459	-	(3.948)	21.511
Right to Use Software	10	1.306	-	(560)	746
		<u>132.747</u>	<u>285.838</u>	<u>(66.397)</u>	<u>352.188</u>

	Depreciation rate %	2019	Addition	depreciation	2020
Computer Equipment	20	40.575	74.106	(21.288)	93.393
Machinery & Equipment	10	15.267	-	(2.678)	12.589
Furniture & Utensils	10	22.435	6.950	(3.926)	25.459
Right to Use Software	10	1.865	-	(560)	1.306
		<u>80.142</u>	<u>81.056</u>	<u>(28.451)</u>	<u>132.747</u>

The additions, in the amount of BRL 285,838, refer to the acquisition of several computers. Due to the migration in the form of work from in-person to remote work, there was a need to acquire new equipment.

18. Labor Obligations

	2021	2020
Vacation Provision	275.241	163.713
Vacation Charges	96.633	57.487
Social Security (INSS) payable	106.310	55.730
FGTS Payable	26.289	15.272
Payroll Social Integration Program (PIS)	4.320	3.540
	<u>508.792</u>	<u>295.742</u>

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19. Tax Obligations

	<u>2021</u>	<u>2020</u>
Withholding Income Tax – Legal Entity	1.647	6.101
Withholding Income Tax - Payroll	61.966	39.442
Withholding Income Tax - Loans	-	1.178
PCC	4.771	18.730
Service Tax (ISS)	22.501	29.246
Withheld Service Tax (ISS)	6.069	8.260
	<u>96.954</u>	<u>102.957</u>

Amounts withheld from employees and companies that provide services to SITAWI and sales tax. These amounts will be passed on to the government in January 2022, meeting the due date.

20. Other Accounts Payable

	<u>2021</u>	<u>2020</u>
Viva Produtos Hospitalares EIRELI	-	2.366.140
UP Saúde	-	23.630
Rodrigo Fernando Portela	-	3.500
Associação FAZ - Projeto TMJ	-	2.887
HUTHIL Soluções em TI	-	1.093
Zen Via Mobile Serviços Digitais S A	-	502
Nasajon Sistemas Ltda	-	451
GOOGLE Cloud Brasil	-	389
Futura Distribuidora de Medicamentos e Produtos de Saúd	478.165	-
MPH Comércio de Equipamentos para Hospitais	789.681	-
Instituto Aua de Empreendedorismo Socioambiental	44	-
Bio Tecno Indústria e Comércio	1.072.100	-
PCI Gases do Brasil	120.000	-
SAD Consultoria	- 119	-
Nunterstell Consultoria em Meio Ambiente	162	-
	<u>2.460.033</u>	<u>2.398.593</u>

Amounts payable to service providers related to the execution of projects, purchase of inputs and donations made by SITAWI in 2021 that will be paid in January 2022, meeting the due date.

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21. Prepaid Income

	<u>2021</u>	<u>2020</u>
Mott Foundation	-	299.188
Instituto Clima e Sociedade	-	333.333
Google	-	254.601
International Center for Tropical Agriculture	79.754	-
	<u>79.754</u>	<u>887.121</u>

These are anticipated contribution receipts from Members for apportionment of monthly fee in the year 2022.

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22. Funds from Running Projects

	2021		2020	
	Current	Non-current	Current	Non-current
Familia C (I)	944.887	407.520	994.346	407.520
FNE-Filantropicos (II)	1.422.562	-	1.213.394	-
Projeto TMJ (III)	-	-	1.344.934	-
Pacto pela Democracia (IV)	449.257	-	416.803	-
BNDES Cultura (V)	561.496	-	361.625	-
E.C.A Humanize (VI)	1.487	-	53.248	-
Elite Transforma (VII)	307.238	-	367.600	-
Viva Água (VIII)	2.776.688	-	2.730.650	-
SABIN Social Ventures (IX)	471.125	-	307.305	54.410
E.C.A USAID (X)	394.346	-	439.049	-
Exemplo Arrasta (XI)	981.883	-	672.533	-
Salvando Vidas (XII)	-	-	13.347.080	-
Salvando Vidas- BNDES (XIII)	1.029.675	-	3.733.247	-
Covida20 (XIV)	737.198	-	745.777	-
Amazonia Viva (XV)	-	-	90.284	-
Todo Cuidado Conta (XVI)	-	-	9.439	-
Perifa Connection (XVII)	764.236	-	585.864	-
Fórum Justiça 2020 (XVIII)	326.377	-	346.929	-
PPA Solidariedade (XIX)	22.821	-	2.718.154	-
Orgânico Solidário (XX)	41.839	-	18.007	-
Comissão ARNS (XXI)	1.417.123	-	573.877	-
AVON (XXII)	998.416	-	1.207.325	-
Google (XXIII)	3.029.059	-	3.267.954	-
Fundo Geral PPA- Conta Referencial (XXIV)	5.596.076	-	10.653.742	-
IPU Venture(Antigo Noroeste Corona) (XXV)	211.373	-	433.514	-
Salvando Vidas Terceiros Suplementação (XXVI)	14.062.379	-	-	-
Rede Liberdade (XXVII)	3.149.972	-	-	-
Maranta (XXVIII)	331.803	-	-	-
CLUA (XXIX)	1.163.795	-	-	-
Diversidade Carrefour (XXX)	317.972	-	-	-
TMJ2 (XXXI)	238.502	-	-	-
SV2 BNDES Sup (XXXII)	653.186	-	-	-
	<u>42.402.770</u>	<u>407.520</u>	<u>46.632.680</u>	<u>461.930</u>

Amounts referring to the financial resources received from the Founders/donors, with the purpose of operationalizing the project, according to the defined objective and governance agreed between stakeholders (including investment, disbursement and reporting rules) The allocation of resources of the projects in execution follows:

- (I) The Família C social fund began operations on December 6, 2012. In Brazil, the concept of philanthropy is less developed than in other countries such as the United States, where philanthropic support to the social sector is 30 times greater than in Brazil. There are some trends and “pioneer” philanthropists that are changing this perspective for Brazilian philanthropy to grow more and more. Family C wanted to support the socio-environmental development of Brazil in a sustainable way and found in the concept of

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social enterprise a powerful tool for effecting long-term change.

- (II) The FNE fund (Non-Exclusive Funds) is a SITAWI fund where projects and funds that do not have a specific current account are allocated. In 2021, there were 15 active funds in the FNE; are they:
- a) **Fundo Delibera Brasil:** Delibera Brasil is a fund that represents a collective of Brazilian citizens who unite around the idea of developing deliberation initiatives, specifically Mini-Publics, applied to different types of problems and decisions faced by Brazilian society, with a focus on the future, contributing to the strengthening and deepening of Brazilian democracy. SITAWI Finanças do Bem develops financial solutions to increase positive socio-environmental impact, including those aimed at providing more financial resources to society. That is, more capital, more types of capital, more efficiency in its use to transform lives. SITAWI performs the financial management of donations received and intended for the operationalization of the Fund, in order to ensure that disbursements are carried out solely according to the focus defined jointly between the project managers and SITAWI, including donations to civil society organizations, to individuals and payments of expenses to third parties for the provision of services related to the project. The philanthropic contribution (revenue) for the positive social impact of the Fund is equivalent to a percentage of the entries destined for the Fund.
 - b) **BMW Foundation** is a Berlin-based foundation that aims to inspire and support people to work for the common good and for a society capable of meeting the challenges of the future. It engages in cross-sector collaborations around the world, including in Brazil, to seek innovative solutions in politics, business and society. The BMW Fund started its operations in Brazil in November 2014. SITAWI performs the financial management of donations received and intended for the Fund's operation, in order to ensure that disbursements are carried out only in accordance with the focus defined jointly by the managers of the Fund. project and SITAWI, including donations to civil society organizations, to individuals and payments of expenses to third parties for the provision of services related to the project. The philanthropic contribution (revenue) for the positive social impact of the Fund is equivalent to a percentage of the contributions destined to the Fund. The Fund ceased to have an exclusive account in 2020 and became part of the FNE funds due to the decrease in donations received and disbursements made.
 - c) **The Parentality Award** was created with the purpose of identifying and valuing professionals who work to strengthen early childhood within the programs and public policies of home visitation in Brazil. The Maria Cecilia Souto Vidigal Foundation has teamed up with the Bernard van Leer Foundation to reward visitors who have adapted their practices during the period of social distancing, to continue supporting parents and caregivers of children from birth to 6 years in promoting child development. SITAWI performs the financial management of this

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- new Philanthropic Fund and earns its income based on the donations received, reverting a percentage of the donations to philanthropic contributions.
- d) Fundo Talanoa was created with the aim of achieving two results: launch of the platform that monitors public policies relevant to the climate change agenda and the holding of an event without a partnership with Folha de São Paulo, to analyze short and long-term scenarios. and earns its revenue based on the donations received, reverting a percentage of the donations to philanthropic contributions.
- e) Fundo Movimento 342, was created by the 342 movement, a movement that emerged in 2017, has grown over the years. The Movement received a Programmatic Grant from the Open Society Foundations, and SITAWI handles the financial management. and earns its revenue based on the donations received, reverting a percentage of the donations to philanthropic contributions.
- f) Fundo Impacto por ELAS started in May 2021, it is a network of women who promote positive impact actions for other women. The group, formed by more than 140 women from the financial, legal and impact ecosystem, will work with mentorship for women's projects and for women as early as 2021, using the power and skills of the professionals who are part of the Network. The first project of Impacto por ELAS is the book O Capital Feminino, which deals with female pioneering in the financial market, a typically male ecosystem. Revenue calculation is based on donations received under the following conditions: 1. 0-6 months of Fund: exempt from reversal and from the seventh month a percentage of monthly entries.
- g) Humana is a social organization in the process of legal constitution whose mission is to collaborate for the formation of an inclusive society, where all girls and women, Brazilian and immigrants, have autonomy to develop and carry out their life plans. Fund started in May 2021.
Humana will offer training, scholarships and mentoring for women in vulnerable situations, focusing on their access to the job market. The estimate is to raise R\$300,000 by December 2021 to work with women through two collectives.
- h) In 2017, Programa Território Médio Juruá (TMJ) is a project financed by the United States International Development Agency (USAID) in partnership with Coca-Cola Brasil and Natura, in support of the Fórum de Desenvolvimento Territorial do Médio Juruá, to conserve the biodiversity of the municipality of Carauari-AM through sustainable value chains and a territorial development plan.

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- i) Fundo Brumadinho is an initiative led by SITAWI and MECA, it aims to raise funds to promote a positive impact in the medium and long term in Brumadinho, Minas Gerais. The fund started in 2019 and became part of the FNE fund in 2020.
- j) IAM Visionary is a program designed by IAM^{LAB} to unite visionary philanthropists with a generation of new entrepreneurs, started in November 2020. IAMLAB is located in the city of São Carlos/SP. São Carlos and its technology ecosystem is one of the most prominent economic and technological production centers in Latin America and in the world - largely due to the presence of USP and UFSCar, innovation centers and the growing number of startups.
- k) Liga das Mulheres pelo Oceano is a networked movement that seeks to enhance actions and ideas for the protection of the ocean from a female perspective. Promoting a more sustainable ocean, through communication designed and disseminated from a female perspective, is the objective of the League, a movement for all women passionate about the sea, united in the mission to communicate and act for the ocean..
- l) Fundação Maria Cecília Souto Vidigal intends to identify and select proposals to recognize good practices carried out by early childhood education teachers from the direct and contracted public network, due to the Covid19 pandemic. Up to 100 practices will be selected and will receive a prize of R\$ 1,000 each, aiming to value Early Childhood Education. The fund started in January 2021.
- m) Fundo AGBARA started in May 2021, it was created by four women from Campinas-SP to enable black and indigenous women entrepreneurs in about 20 cities in the region. The objective is to promote the autonomy and self-esteem of the beneficiaries, who belong to a social group directly affected by the crisis resulting from COVID-19. The women, chosen based on socioeconomic criteria, receive around R\$700 per month, according to the needs of their projects.
- n) IARA-A Purpose developed the project Aceleradora da Amazônia, started in May 2021. A pilot project that will select up to 8 social organizations in Pará that work with issues related to climate change. In the project, developed in partnership with Impact HUB Manaus, those selected will receive a 3-month training with them on two fronts, one focused on institutional development and the other on creating campaigns. In addition, those selected will receive a donation of R\$35,000 to use in their organization and expenses related to the development of communication campaigns and local mobilization.
- o) Saneamento Inclusivo started in October 2021, it is a project that seeks to raise the level and accessibility of knowledge about the different forms of sewage treatment, focusing on methodologies, tools, presenting pilot projects and connecting actors to locations where there is a demand for inclusive solutions,

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that consider the local reality, the existing conditions in each region, cultural practices and budgetary feasibility.

Currently incubated at Instituto Água e Saneamento, the project's financial manager is SITAWI.

- (III) Started in 2017, Programa Território Médio Juruá (TMJ) is a project financed by the United States International Development Agency (USAID) in partnership with Coca-Cola Brasil and Natura, in support of the Fórum de Desenvolvimento Territorial do Médio Juruá, to conserve the biodiversity of the municipality of Carauari-AM through sustainable value chains and a territorial development plan.
- (IV) Pacto pela Democracia is a coalition that manages a platform dedicated to bringing together and promoting collaboration between people, organizations and civil society movements to improve the rules, conditions and practices of political dispute in the country and the daily interface between institutions and society. Its fund is managed by SITAWI since 2017.
- (V) BNDES+ is a partnership between SITAWI, BNDES and Benfeitoria, the latter a Crowdfunding platform to promote initiatives that promote Brazilian cultural heritage. Benfeitoria is responsible for convening and selecting initiatives for fundraising projects via Crowdfunding. If these initiatives are successful in raising funds, the BNDES contributes by tripling the amount raised for these initiatives (each 1 real raised via Crowdfunding receives 2 reais from the BNDES). SITAWI is responsible for the management of funds from the BNDES, since December 2019.
- (VI) Started in 2019, Fundo Empréstimo Coletivo Amazônia-Humanize aims to increase the extent of PPA impact investing, so that sustainable businesses in the Amazon can receive greater volumes of capital and reduce the gap between the program.
- (VII) Started in 2019, Fundo Elite Transforma is a scholarship program from Elite Rede de Ensino (a private network with 22 schools across Brazil) that offers scholarships to low-income students. The fund believes that it is possible to transform realities through education and by 2026 will offer 532 scholarships (unaudited information).
- (VIII) Fundo Viva Água Started in December 2019, Fundação Grupo Boticário conceived the Viva Água Movement, in the Miringuava River basin, one of the most strategic river basins, which supplies the Metropolitan Region of Curitiba and is located in São José dos Pinhais (PR). The proposal is to contribute so that quality water is available to all, through actions that promote environmental recovery and the transformation of the socioeconomic reality in the region.

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- (IX) Started in January 2019, the Social Ventures Fund (SABIN) aims to structure the innovative concept of collective lending, while acting as an anchor investor for the loan campaigns to be created, giving legitimacy to deals and business and attracting more capital from co-investors.
- (X) Started in 2019, Fundo Empréstimo Coletivo Amazônia-USAID aims to increase the extent of PPA impact investing so that sustainable Amazon businesses can receive greater volumes of capital and reduce the gap between the program.
- (XI) Fundo Exemplo Arrasta it is the result of the action of a group of friends who challenged themselves to act in the fight against the new coronavirus. The Fund's objective is to donate money to community leaders and projects that make a difference in the face of the pandemic. More than 40 initiatives have already been supported with the donation of resources for the purchase of basic items such as food and cleaning kits for families in extreme social vulnerability. The fund has been managed by SITAWI since March 2020.
- (XII) Started in April 2020, Fundo Filantrópico Matchfunding Salvando Vidas, aimed at fighting COVID-19, is the result of a partnership between BNDES, CMB, Bionexo, SITAWI and Benfeitoria. The Fund works based on the logic of 'matchfunding': for every R\$1 donated, BNDES will donate R\$1, doubling the amount of donations. The action continues until the sum of R\$100 million is reached. The resources will be used in protective material for doctors, nurses and patients. SITAWI is responsible for the procurement process and the financial execution of the project. The funds received in this account correspond to donations from individuals or legal entities, and it was necessary to segregate them from the original contract account for the purpose of control and reporting.
- (XIII) Started in April 2020, Fundo Filantrópico Matchfunding Salvando Vidas, aimed at fighting COVID-19, is the result of a partnership between BNDES, CMB, Bionexo, SITAWI and Benfeitoria. The Fund works based on the logic of 'matchfunding': for every R\$1 donated, BNDES will donate R\$1, doubling the amount of donations. The action continues until the sum of R\$100 million is reached. The resources will be used in protective material for doctors, nurses and patients. SITAWI is responsible for the procurement process and the financial execution of the project. The funds received in this account correspond to the Matchfunding portion of the BNDES, doubling the donation amount according to the logic of the fund.
- (XIV) COVIDA20 is a financing program for small impact businesses, committed to maintaining employment and income during the COVID-19 crisis. people and the planet, the CoVida20 Program aims to support small and medium-sized companies of impact

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that are committed to preserving jobs in the context of COVID-19. SITAWI has been managing the fund's resources since May 2020.

- (XV) Started in May 2020 Fundo União Amazônia is a voluntary movement of civil society, which brings together people and non-governmental organizations that are serious and committed to the Amazon. Volunteers surveyed the main demands to reduce the impacts of the current Covid-19 pandemic. Donations will be intended for professionals who are on the front line of the fight against the coronavirus and for people in situations of social vulnerability.
- (XVI) Movimento #todocuidadoconta is part of Fundo Emergencial para a Saúde - Coronavírus. Fundo Emergencial para a Saúde - Coronavírus Brasil was created by a group of civil society leaders committed to private social investment and has two main objectives: to mobilize the philanthropic community/Brazilian society to donate to strengthen the public health system in Brazil and to create a quick, easy and reliable channel to make the financial resources reach public hospitals and science and technology institutions that are on the front lines of the fight against the Coronavirus. SITAWI has been managing the movement's resources since May 2020.
- (XVII) Fundo Filantrópico PerifaConnection aims to support the work of the collective of the same name, which disputes narratives about youth from the periphery of Brazil. PerifaConnection does this through communication, with the public debate carried out by peripheral youth as the main tool to combat racism, inequalities and the construction of new perspectives. The fund has been managed by SITAWI since March 2020.
- (XVIII) Started in October 2016, with support from Ford Foundation, Fundo Fórum Justiça aims to discuss justice with a public purpose. The Fund also aims to stimulate debate around the democratic and republican model of justice, taking into account the Latin American context. The initiative was awarded an amount of 200 (two hundred) thousand dollars to carry out its activities over two years. SITAWI is responsible for the administrative and financial management of this resource.
- (XIX) PPA Solidariedade -The COVID-19 pandemic continues to impact Brazil and, in the Amazon, the great distances and chronic issues of lack of infrastructure make it difficult to face the virus. To mitigate some of these impacts, USAID, NPI Expand, Plataforma Parceiros pela Amazônia (PPA) and SITAWI joined forces to create the initiative “PPA Solidarity: Responding to COVID-19 in the Amazon”, in partnership with the private sector. The projects include actions to distribute basic food baskets and hygiene kits to more than 16 thousand families, information campaigns on prevention methods for more than 250 thousand people, support for testing, construction of ICU beds and a fund to

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support businesses of impact, with BRL 1.5 million in low-interest loans and training. SITAWI has been the financial manager of PPA Solidaridade fund since July 2020.

- (XX) The Orgânico Solidário is a non-profit platform, organized in the form of a philanthropic fund managed by SITAWI Finanças do Bem and implemented by a network of partners that aims to bring organic food to families in situations of social vulnerability, involving a network of organic farmers whose production and income are stimulated. Its fund has been managed by SITAWI since 2020.
- (XXI) Comissão ARNS: The objective of this initiative is to give visibility and institutional support to serious violations of physical integrity, freedom and human dignity, especially those committed by State agents against discriminated people and populations, such as blacks, indigenous people, *quilombolas*, LGBT people, women, youth, urban or rural communities in extreme poverty. Its fund has been managed by SITAWI since 2020.
- (XXII) The Private Social Investment Fund for the End of Violence against Women and Girls is a multisectoral and multi-company governance initiative for the reception and protection of women and girls who are in situations of violence. Result of the partnership between Accor and Instituto Avon, the Fund aims to reduce the impacts of violence by offering shelter and protection services and, at the same time, support for the professional relocation of these women, helping them to face violence the short, medium and long term.
- (XXIII) Fundo Google, with the aim of expanding diversity and inclusion in the innovation sector, Google for Startups Brasil launches the Black Founders Fund. The initiative will allocate BRL 5 million to around 30 high-impact startups led by black entrepreneurs seeking seed-stage capital. Its fund has been managed by SITAWI since 2020.
- (XXIV) Started in September 2020, Fundo Geral PPA (Parceiros pela Amazônia Platform) is a platform for collective action by the private sector to foster new models of sustainable development in the Amazon. Its objective is to develop and identify tangible and innovative solutions for the conservation of biodiversity and natural resources in the Amazon, as well as to guarantee the quality of life of the communities in the region.
- (XXV) Started in December 2019, Fundo IPU - WATER & SANITATION VENTURE PHILANTHROPY is a revolving socio-environmental philanthropic fund established through the Cooperation Contract between INSTITUTO CLIMATE VENTURES, INSTITUTO IGUÁ DE SUSTENTABILIDADE and SITAWI. The Fund is intended to support businesses of impact and/or social organizations that propose solutions related to water and sanitation challenges, through

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donations, availability of low-cost credit, patient capital and customized acceleration according to the main challenges for each organization.

- (XXVI) Started in April 2020 and extended through a contractual amendment, Fundo Filantrópico Matchfunding Salvando Vidas, aimed at fighting COVID-19, is the result of a partnership between BNDES, CMB, Bionexo, SITAWI and Benfeitoria. The Fund works based on the logic of 'matchfunding': for every BRL 1 donated, BNDES will donate BRL 1, doubling the amount of donations. The action continues until the sum of BRL 100 million is reached. The funds will be used in protective material for doctors, nurses and patients. SITAWI is responsible for the procurement process and the financial execution of the project. The funds received in this account correspond to donations from individuals or legal entities and it was necessary to segregate them from the original contract account for the purpose of control and reporting.
- (XXVII) Fundo Cala Boca Já Morreu - Rede Liberdade. Started in March 2021. Rede Liberdade guarantees legal protection for human rights defenders, civil society entities and individuals who have their individual constitutional rights violated. This initiative acts in its defense of people who are being investigated criminally or administratively for having expressed an idea or criticized a public authority, and have not found means, public or private, to defend themselves.
- (XXVIII) Maranta, started in April 2021. Maranta analyzes and monitors political risk associated with the environmental agenda, strategic engagement and leadership training based on robust research, qualified information and a multidisciplinary approach. To support initiatives focused on sustainability linked to the Consortium of Governors of the Legal Amazon, to RAPS Leaders Mayors and the Action Network for Sustainable Livestock.
- (XXIX) CLUA - Fund started in June 2021 with the purpose of boosting SITAWI's crowdlending program and supporting 15 forestry enterprises in the Amazon community.
- (XXX) Diversidade Carrefour - Started in July 2021. This Fund will be allocated to internal actions to combat racial discrimination and promote equity, actions to mobilize the network of suppliers/partners and actions with an impact on society, primarily on topics focused on formal education and professional qualification scholarships, entrepreneurship of black people and sociocultural projects, in addition to educational campaign.
- (XXXI) Território Médio Juruá - TMJ II - Started in July 2021. This Fund is intended to support the strengthening of Médio Juruá product chains, the promotion of local entrepreneurship and the sustainable use and management of natural resources, ensuring the improvement in managing extractive-based businesses, improving the population's quality of life and conserving the biodiversity of

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riverside populations, with donations estimated at two million, five hundred ten thousand and forty-four Reais (BRL 2,510,044).

(XXXII) Started in April 2020 and extended through a contractual amendment, Fundo Filantrópico Matchfunding Salvando Vidas, aimed at fighting COVID-19, is the result of a partnership between BNDES, CMB, Bionexo, SITAWI and Benfeitoria. The Fund works based on the logic of 'matchfunding': for every BRL 1 donated, BNDES will donate BRL 1, doubling the amount of donations. The action continues until the sum of BRL 100 million is reached. The funds will be used in protective material for doctors, nurses and patients. SITAWI is responsible for the procurement process and the financial execution of the project. The funds received in this account correspond to the BNDES' Matchfunding portion, doubling the donation amount according to the fund's logic.

23. Net Equity

23.1 Social Equity

It is made up of fully paid-in resources from the initial donation plus or minus the surpluses or deficits inherent to the Entity's activities, calculated at the end of each fiscal year.

23.2 Accumulated Surplus

It records the amount of the surplus for the year to be submitted to the Shareholders' Meeting for incorporation into the Entity's equity.

The Entity recorded a surplus on December 31, 2021 in the amount of BRL 4,867,562 and a surplus of BRL 5,638,999 in 2020. The surplus for the 2021 fiscal year will be incorporated into the Company's equity after approval by the Shareholders' Meeting according to the registered minutes in 2022.

	2021	2020
Recursos de superávit sem restrição	4.867.562	5.638.999
Transferencia de superávit de recursos sem restrição	-	(5.638.999)
Saldos Finais em 31/12	<u>4.867.562</u>	<u>-</u>

Legend: Unrestricted Surplus Funds | Transfer of surplus funds without restriction | Closing Balances on 12/31

24. Revenue from services rendered - Unrestricted funds

	2021	2020
Serviço de consultoria	1.660.205	858.373
	<u>1.660.205</u>	<u>858.373</u>

Legend: Consulting Service

It basically records revenue from consulting services provided in 2021..

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25. Private grants - with restriction

	<u>2021</u>	<u>2020</u>
Doações	5.708.018	2.416.966
Receita líquidas c/empréstimos	18.696	7.142
Recuperação de despesas em fundos	5.365.542	6.979.920
Receita de doações de materiais recebidos	-	251.384
	<u>11.092.256</u>	<u>9.655.413</u>

Legend: Donations | Net income from loans | Fund expense recovery | Income from donations of materials received

They record the funds received from donations by SITAWI for its target expenses (donations) and its complementary expenses:

Fund reversals refer to amounts that SITAWI transfers to its institutional account from the current account of each fund as reimbursement of administrative expenses in the management of the funds received from social funds, based on the contract entered into with each fund, these resources are used to maintain SITAWI's operational activities.

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In 2021, SITAWI accounted for the cost of the activity in the financial statements, considering it as the cost of the service rendered, which corresponded to 71% of the payroll (2020 - 70% of the payroll).

		<u>2021</u>	<u>2020</u>
Legend:			
Cost of service rendered	Custo serviço prestado	(5.400)	-
Service rendered – Individual	Serviço prestado PF	(3.362)	(2.100)
Autonomous Social Security	INSS autônomo	(672)	(420)
Donations	Doações	(180.789)	-
Management Remuneration	Pró-Labore	(474.611)	(364.426)
Salaries	Salários	(1.677.987)	(977.861)
Vacations	Férias	(213.341)	(130.126)
Christmas Bonus (13 th Salary)	13o. Salário	(148.291)	(88.273)
Workers' Compensation	Indenizações trabalhistas	4.816	(671)
Selection and Training	Seleção e treinamentos	(83.912)	(23.650)
Gratuities	Gratificações	(38.695)	(31.360)
Overtime	Hora extra	(10.086)	(2.316)
Premium	Prêmio	(80.230)	(3.325)
Daily allowance	Ajuda de custo	(554)	(18.858)
Paid Rest	Repouso remunerado	(2.186)	(380)
Indemnified 13 th Salary	Décimo terceiro indenizado	(483)	-
Indemnified Termination Notice	Aviso prévio indenizado	(12.858)	(8.050)
Discounted Termination Notice	Aviso prévio descontado	4.530	-
Aid Scholarship	Bolsa auxílio	(84.803)	(58.008)
Childcare Assistance	Auxílio creche	(4.473)	(2.520)
Rounding	Arredondamento	(2.623)	(150)
Discounts and Reimbursements	Descontos e reembolsos	(81)	(642)
FGTS – Termination Fine	FGTS - Multa rescisória	(7.496)	(1.627)
Life Insurance	Seguro de vida	(3.089)	(236)
Transportation Voucher	Vale transporte	-	(4.811)
Worker's Food Program	Prog. Alimentação trabalhador	(271.548)	(115.909)
Medical Care	Assistência médica	(64.063)	(44.934)
Education Expenses	Despesas com instrução	(968)	-
Other benefits	Outros benefícios	(213)	(2.520)
Social Security	INSS	(444.749)	(260.410)
FGTS	FGTS	(137.349)	(80.216)
Charges on Vacations	Encargos S/férias	(65.250)	(45.444)
Charges on 13 th Salary	Encargos S/13o. salário	(51.692)	(31.798)
PIS on payroll	PIS S/folha	(17.067)	(10.084)
Social Security on Mgmt Rem.	INSS s/Pro-labore	(102.720)	(79.883)
		<u>(4.182.298)</u>	<u>(2.391.006)</u>

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)****27. Personnel Expenses**

	2021	2020	
Legend:			
Management Remun.	Pró-Labore	(193.855)	(156.174)
Salaries	Salários	(685.375)	(419.083)
Vacations	Férias	(87.173)	(55.768)
Christmas Bonus (13 th Salary)	13o. Salário	(60.594)	(37.831)
Workers' Compensation	Indenizações trabalhistas	1.967	-
Interns/ Aid scholarship	Estagiários/ Bolsa auxílio	(34.638)	(24.861)
Selection & Training	Seleção e treinamentos	(50.098)	(10.136)
Gratuities	Gratificações	(15.805)	(13.440)
Overtime	Horas extras	(4.120)	(992)
Night Shift Bonus	Adicional noturno	-	(9)
Premium	Prêmio	(32.770)	(1.425)
Daily allowance	Ajuda de custo	(226)	(8.082)
Paid rest	Repouso remunerado	(893)	(163)
Indemnified 13 th Salary	Décimo terceiro indenizado	(197)	(288)
Indemnified Termination Notice	Aviso prévio indenizado	(5.252)	(3.450)
Childcare Assistance	Auxílio creche	(1.827)	(1.080)
Rounding	Arredondamento	(1.071)	(64)
FGTS – Termination fine	FGTS multa rescisória	(3.989)	(697)
Discounts and Reimbursements	Descontos e reembolsos	(33)	(275)
Discounted Termination Notice	Aviso prévio descontado	1.850	-
Life Insurance	Seguro de vida	(1.388)	(101)
Transportation voucher	Vale transporte	-	(2.062)
Workers' Food Prog.	Prog. alimentação trabalhador	(110.914)	(49.675)
Medical Care	Assistência médica	(74.663)	(19.258)
Education Expenses	Despesas com instrução	(823)	-
Other benefits	Outros benefícios	(87)	(1.080)
Social Security	INSS	(182.365)	(111.604)
FGTS	FGTS	(56.689)	(34.378)
Charges on vacations	Encargos S/férias	(19.699)	(19.476)
Charges on 13 th salary	Encargos S/13o. salário	(21.248)	(13.628)
PIS on payroll	PIS S/folha	(6.972)	(4.322)
Social Security on mgmt remuneration	INSS s/Pro-labore	(41.956)	(34.236)
		<u>(1.690.903)</u>	<u>(1.023.639)</u>

SITAWI

Notes to the Financial Statements
As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

28. Administrative Expenses

	2021	2020	
Legend:			
Rent and Condo. Fee	Aluguel e condomínio	(100.633)	(172.279)
Subscriptions and publications	Assinaturas e publicações	-	(206)
Transportation	Condução	(438)	-
Maintenance and repairs	Manutenção, conservação e Reparos	(3.291)	(5.110)
Expenses with permanent assets	Despesas C/bens permanentes	(31.664)	(4.219)
Miscellaneous expenses	Despesas diversas	(425)	-
Freight	Despesas legais	(1.278)	(1.462)
Tax, fees & contributions	Frete e carretos	(6.955)	(3.496)
Electricity	Impostos, taxas e contribuições	(387.166)	(37.809)
Office supplies	Luz	(17.941)	(14.848)
Insurances	Material/Suprimento de escritório	(6.718)	(23.194)
Service rendered- Individual	Seguros	(23.057)	(2.726)
Service rendered – Legal Entity	Serviços prestados - PF	(1.902)	(900)
Meals and speaks	Serviços prestados - PJ	-	(98.407)
Import expenses	Refeições e lanches	-	(879)
Mail	Despesas C/ importações	-	(20.164)
Use licence	Correios e malotes	(2.149)	(2.282)
Recruitment & Selection	Licença de uso	(79.882)	(112.954)
Autonomous Social Security	Recrutamento e seleção	-	(16.523)
Import PIS Tax	INSS autônomos	(380)	(180)
Import COFINS Tax	PIS importação	(150)	-
Import ISS Tax	COFINS importação	(690)	-
CIDE	ISS importação	(392)	-
IPTU	CIDE	(785)	-
Marketing	IPTU	(12.452)	(16.044)
Service rendered – third parties	Marketing	(81.152)	(57.498)
Service rendered – legal advice	Serv. Prest. PJ - terceirizados	(42.211)	(50.858)
Service rendered – Accounting	Ser. Prestados assessoria juridica	(185.646)	(41.075)
Service rendered – Audit	Ser. Prestados contabilidade	(153.329)	(43.027)
Service rendered – Consulting	Serv. Prestados de auditoria	(72.070)	(23.557)
Administrative Services	Serv. Prestados de consultoria	(74.108)	(250.576)
Service rendered – IT	Serviços administrativos	(204.032)	(56.457)
Service rendered- Comm	Serv. prestados de TI	(236.665)	(76.524)
Feel	Serv. Prestados de comunicação	(106.571)	(164.350)
Lodging	Combustível	(4.708)	(1.034)
Air Ticket	Hospedagem	(16.629)	(30.200)
Food	Passagem Aerea	(47.319)	(96.256)
Parking	Alimentação	(9.559)	(21.244)
Taxi	Estacionamento	(20)	-
Depreciation & Amortization	Taxi	(7.788)	(26.436)
	Depreciações e amortizações	(66.397)	(28.451)
	(1.986.553)	(1.501.224)	

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020****(Amounts expressed in Reais, except when otherwise stated)****29. Other Operating Expenses**

	<u>2021</u>	<u>2020</u>
Legend:		
Losses with bad debts		
Project closure expenses		
Loss on investments		
Expenses of material donations made		
Donations		
Perdas C/Créditos incobráveis	(38.504)	(33.304)
Despesas de encerramento de projeto	-	(7.361)
Perdas em Investimentos	(185)	-
Despesa de doações materiais efetuadas	(251.384)	-
Doações	-	(2.632)
	<u>(290.074)</u>	<u>(43.297)</u>

Amount referring to the adjustment of losses with bad debts from SITAWI own fund according to company policy.

Material donation expenses refer to the donation of shoes received in 2020.

30. Other Operating Income

	<u>2021</u>	<u>2020</u>
Reversão de provisões	26.534	22.361
Resultado de encerramento de projeto	13	-
Doações	-	809
	<u>26.547</u>	<u>23.170</u>

Legend: Reversal of provisions, Project closure result, Donations

SITAWI**Notes to the Financial Statements****As of December 31, 2021 and 2020**

(Amounts expressed in Reais, except when otherwise stated)

31. Financial Result, Net

	<u>2021</u>	<u>2020</u>
Legend:		
Discounts obtained	6.326	407
Active Monetary Variation	998	1.534
Income from Financial Investments	375.798	83.628
	<u>383.122</u>	<u>85.569</u>
Financial Expenses		
Interest Payable		
Discounts granted		
Bank Expenses		
Income Tax on Financial Investments		
Passive Monetary Variation		
Expenses with fines		
Tax on Financial Investments (IOF)		
Financial Result, Net		
Descontos obtidos	<u>2021</u>	<u>2020</u>
Var.Monetária ativa	(24.952)	(709)
Rendimentos de aplicações financeiras	(2.850)	(730)
	(8.119)	(8.402)
	(60.997)	(8.603)
	(831)	-
	(39.005)	(4.462)
	(7.987)	(1.455)
	<u>(144.740)</u>	<u>(24.361)</u>
Despesas financeiras		
Juros passivos		
Descontos concedidos		
Despesas bancárias		
IR s/ aplicação financeira		
Variação monetária passiva		
Despesas com multas		
IOF		
	<u>238.381</u>	<u>61.208</u>
Resultado financeiro, líquido		

32. Income and expenses with volunteers

As determined by ITG 2002 for the purpose of complying with the resolution applicable to the Entity, it identified and measured the volunteer work received by it, based on the reimbursement of transportation and food expenses, during the 2021 financial year.

None of the amounts above had a corresponding cash disbursement, having been recognized in 2021 as operating income and expense in the income statement in equal amounts, with no effect on the surplus for the year.

33. Financial instruments

Existing financial transactions involve usual assets and liabilities relevant to the Entity's economic activity, particularly financial investments with short-term maturities, accounts receivable and accounts payable. These transactions are presented in the balance sheet at cost, plus the respective appropriations of income and expenses, which, in view of the nature of the transactions and the maturity periods, approximate market values. During 2021 and 2020, the Entity did not carry out transactions involving financial instruments in the form of derivatives.

SITAWI

Notes to the Financial Statements

As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

The Entity is exposed to the following risks arising from the use of financial instruments:

- Credit risk;
- Liquidity risk;
- Market risk.

34. Risk management framework

The Entity assesses the risks in its financial instruments and defines the appropriate and acceptable limits considering its operations and objectives.

35. Credit risk

Credit risk is the risk of financial deficit of the Entity if a counterparty in any of the contractual instruments fails to meet its contractual obligations, which arise mainly from its receivables. Historically, the Entity has not suffered material losses arising from the failure to comply with financial obligations with its financiers.

35.1. Liquidity risk

Liquidity risk is the risk that the Entity will face difficulties in meeting the obligations associated with its financial liabilities that are settled with cash payments or with another financial asset. The Entity's approach to managing liquidity is to ensure, as far as possible, that whenever it has sufficient liquidity to meet its obligations as they fall due, under both normal and stressed conditions, without incurring unacceptable losses or risking jeopardizing the Entity's recovery.

35.2. Market risk

Market risk is the risk that changes in market prices, such as interest rates on investments, have on the gains earned as a result of its portfolio or the value of its holdings in financial instruments. The Entity manages market risks through financial investments in low market risk funds and with low financial leverage, always in first-rate financial institutions.

36. Officer's Remuneration

SITAWI's Executive Board is composed of a Chief Executive Officer, up to three Vice-Presidents and up to three Officers without specific designation. The Executive Board receives remuneration for effectively acting in the management of SITAWI, respecting the maximum limits of the values practiced by the market in the region corresponding to its area of operation and as

SITAWI

Notes to the Financial Statements

As of December 31, 2021 and 2020

(Amounts expressed in Reais, except when otherwise stated)

approved by the Meeting. The total amount paid to the officers in 2021 totaled BRL 722,967 (2020 - BRL 520,580).

37. Provision for Contingencies

The Entity, in the normal course of its activities, is subject to tax, labor and civil lawsuits. Management, supported by the opinion of its legal advisors and, when applicable, based on specific opinions issued by specialist technicians, assesses the expectation of the outcome of the processes in progress and determines the need or not to constitute a provision for contingencies.

As of December 31, 2021 and 2020, based on the opinion of its legal advisors, there are no lawsuits in progress, therefore, there are no amounts of this nature to be provisioned.

38. Subsequent Event

Between December 31, 2021 and the present date (June 30, 2022), there were no events that could significantly change the equity and financial situation presented in the financial statements.

Certificate Of Completion

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In Person Signer Events

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Editor Delivery Events

Status

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Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

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Witness Events

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Timestamp

Notary Events

Signature

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Envelope Summary Events

Status

Timestamps

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	30 June 2022 18:47
Certified Delivered	Security Checked	30 June 2022 20:14
Signing Complete	Security Checked	30 June 2022 20:14
Completed	Security Checked	30 June 2022 20:14

Payment Events	Status	Timestamps
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